

MICRO INSURANCE – HOSPITAL CASH INSURANCE

Suitability

- This policy covers persons in the age group 91 days onwards. The maximum entry age is 65 years. There is no cover ceasing age in this policy.
- The policy will be issued for a 1 year period
- This policy can be issued to an individual and/or family
- The family includes spouse and dependent children
- The policy offers coverage on individual sum insured basis only. .

Salient Features & Benefits

If any Insured Person suffers an Illness or Accident during the Policy Period that requires Hospitalization as an inpatient, then

- a) For hospitalization in Ward, We will pay to the Insured Person daily cash amount for each continuous and completed period of 24 hours hospitalisation.
- b) For hospitalization in an intensive care unit, We will pay twice the daily cash amount for each continuous and completed period of 24 hours that the Insured Person spends in an intensive care unit, subject to a maximum of seven days for each hospitalization.

In the event of a transfer from Ward to intensive care unit and vice versa, the hospitalization would be regarded as continuous and the daily benefit payable would be as per the limits stated above.

It is further clarified that on the day of such shift, We would pay the benefit as stated in clause a.

Provided that Our maximum liability shall be restricted to the amount and period mentioned in the Schedule.

Sum Insured

- Rs. 500, Rs. 1000, Rs. 1500, Rs. 2000, Rs. 2500 per day
- Benefit payable for a maximum 30 days / 60 days per policy year for each continuous period of 24 hours of hospitalization

A. Waiting Periods

All claims payable will be subject to the waiting periods specified below:

- i) We are not liable for any claim arising due to treatment and admission within 30 days from policy commencement date except claims arising due to an accident.

- ii) A waiting period of 24 months shall apply to the treatment, whether medical or surgical, of the disease/conditions mentioned below. Additionally the said 24 months waiting period shall be applicable to all surgical procedures mentioned under surgeries in the following table, irrespective of the disease/condition for which the surgery is done, except claims payable due to the occurrence of cancer

a) **Illnesses:** internal congenital diseases, arthritis if non infective; calculus diseases of gall bladder including cholecystitis and urogenital system e.g.Kidney stone,Urinary Bladder Stone; Pancreatitis,Ulcer and erosion of stomach and duodenum;Gastro Esophageal Reflux Disorder (GERD) ; All forms of Cirrhosis (Pls note : all forms of cirrhosis due to alcohol will be excluded);Perineal Abscesses;Perianal Abscesses; cataract; fissure/fistula in anus, hemorrhoids, pilonidal sinus.; gout and rheumatism; internal tumors, cysts, nodules, polyps including breast lumps (each of any kind unless malignant); osteoarthritis and osteoporosis ;polycystic ovarian diseases; sinusitis ; Rhinitis;Tonsillitis and skin tumors unless malignant; Benign Hyperplasia of Prostate.

b) **Treatments:** adenoidectomy, mastoidectomy, tonsillectomy and tympanoplasty;; dilatation and curettage (D&C); joint replacement; myomectomy for fibroids;; surgery of genito urinary system unless necessitated by malignancy;Surgery on prostate; cholecystectomy ; surgery of hernia; surgery of hydrocele/Rectocele; surgery for prolapsed inter vertebral disk; surgery of varicose veins and varicose ulcers.

iii) 48 months waiting period from policy commencement date for all Pre-existing Conditions declared and/or accepted at the time of application.

B. Reduction in waiting periods

1) If the Proposed Insured is presently covered and has been continuously covered without any lapses under:

i) any health insurance plan with an Indian non life insurer as per guidelines on portability issued by the insurance regulator, OR

ii) any other similar health insurance plan from Us,

Then:

i) The waiting periods specified above stand deleted; AND:

ii) The waiting periods specified above shall be reduced by the number of continuous preceding years of coverage of the Insured Person under the previous health insurance policy ; AND

iii) If the proposed Sum Insured for a proposed Insured Person is more than the Sum Insured applicable under the previous health insurance policy, then the reduced waiting period shall only apply to the extent of the Sum Insured and any other accrued sum insured under the previous health insurance policy.

2) The reduction in the waiting period specified above shall be applied subject to the following:

i) We will only apply the reduction of the waiting period if We have received the database and claim history from the previous Indian insurance company (if applicable)

ii) We are under no obligation to insure all Insured Persons or to insure all Insured Persons on the proposed terms, or on the same terms as the previous health insurance policy even if You have submitted to Us all documentation and information.

iii) We will retain the right to underwrite the proposal as per Our underwriting guidelines.

iv) We shall consider only completed years of coverage for waiver of waiting periods. Policy Extensions if any sought during or for the purpose of porting insurance policy shall not be considered for waiting period waiver

C. General Exclusions

We will not make any benefit payment to the Insured Person for any claim directly or indirectly for, caused by, arising from or in any way attributable to any of the following unless expressly stated to the contrary in this Policy:

i) War or any act of war, invasion, act of foreign enemy, war like operations (whether war be declared or not or caused during service in the armed forces of any country), civil war, public defence, rebellion, revolution, insurrection, military or usurped acts, nuclear weapons/materials, chemical and biological weapons, radiation of any kind.

i) Any Insured Person committing or attempting to commit a breach of law with criminal intent ,or intentional self injury or attempted suicide or suicide while sane or insane.

ii) Any Insured Person's participation or involvement in naval, military or air force operation, racing, diving, aviation, scuba diving, parachuting, hang-gliding, rock or mountain climbing in a professional or semi professional nature.

iii) The abuse or the consequences of the abuse of intoxicants or hallucinogenic substances such as intoxicating drugs and alcohol, including smoking cessation programs and the treatment of nicotine addiction or any other substance abuse treatment or services, or supplies.

iv) Treatment of obesity and any weight control program.

v) Psychiatric, mental disorders (including treatment for mental health), Sleep Apnoea, Parkinson and Alzheimer's

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disease, general debility or exhaustion ("run-down condition"); external congenital diseases, defects or anomalies, genetic disorders; stem cell implantation or surgery, or growth hormone therapy.

vi) Venereal disease, sexually transmitted disease or illness; "AIDS" (Acquired Immune Deficiency Syndrome) and/or infection with HIV (Human immunodeficiency virus) including but not limited to conditions related to or arising out of HIV/AIDS such as ARC (AIDS related complex), Lymphomas in brain, Kaposi's sarcoma, tuberculosis, when associated with HIV infections.

vii) Pregnancy (including voluntary termination), miscarriage (except as a result of an Accident or Illness), maternity or childbirth (including caesarean section) except in the case of ectopic pregnancy.

viii) Sterility, treatment whether to effect or to treat infertility, any fertility, sub-fertility or assisted conception procedure, surrogate or vicarious pregnancy, birth control, contraceptive supplies or services including complications arising due to supplying services

ix) Dental treatment and surgery of any kind, unless requiring Hospitalization.

x) Treatment for analysis and adjustments of spinal subluxation, diagnosis and treatment by manipulation of the skeletal structure or for muscle stimulation by any means except treatment of fractures (excluding hairline fractures) and dislocations of the mandible and extremities).

xi) Nasal septum deviation and nasal concha resection; circumcisions ((unless necessitated by illness or injury and and forming part of treatment), treatment for correction of eye due to refractive error, aesthetic or change-of-life treatments of any description such as sex transformation operations.

xii) Plastic surgery or cosmetic surgery unless necessary as a part of medically necessary treatment certified by the attending Medical Practitioner for reconstruction following an Accident, cancer, burns.

xiii) Experimental, investigational or unproven treatment, devices and pharmacological regimens.

xiv) Hospitalization Admission primarily for diagnostics purposes not related to illness for which Hospitalisation has been done.

xv) Any non allopathic treatment.

xvi) All preventive care, vaccination including inoculation and immunisations (except post bite treatment in hospital), any physical, psychiatric or psychological examinations or testing enteral feedings (infusion formulas via a tube into the upper gastrointestinal tract) and other nutritional and electrolyte supplements, unless certified to be required by the attending Medical Practitioner as a direct consequence of an otherwise covered claim.

xvii) Treatment rendered by a Medical Practitioner which is outside his discipline or the discipline for which he is licensed; treatments rendered by a Medical Practitioner who shares the same residence as an Insured Person or who is a member of Insured Person's family.

xviii) Any treatment or part of a treatment that is not of a reasonable charge and not medically necessary.

xix) Any specific timebound or lifetime exclusion(s) applied by Us and mentioned in the Schedule and accepted by the Insured, as per our underwriting guidelines.

Free Look Period:

You have a period of 15 days from the date of receipt of the Policy document to review the terms and conditions of this Policy. If You have any objections to any of the terms and conditions, You have the option of canceling the Policy stating the reasons for cancellation and You shall be refunded the premium paid by You after adjusting the amounts spent on any medical check-up, stamp duty charges and proportionate risk premium. You can cancel your

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Policy only if You have not made any claims under the Policy. All Your rights under this Policy shall immediately stand extinguished on the free look cancellation of the Policy. Free look provision is not applicable and available at the time of renewal of the Policy.

Portability:

If you are insured continuously and without interruption under a plan issued by an Indian general insurer and you want to shift to us on renewal, Hospital Daily Cash policy offers you transfer of accrued benefits and make due allowances for waiting period etc, as per the portability guidelines issued by the Insurance Regulator (*via circular number IRDA/HLT/MISC/CJR/209/09/2011*). If the insured person transfers from any other insurer and enhances coverage, then the portability benefits will be offered only in respect to the previous sum insured

Claim Procedure

Intimation & Assistance - Please contact Us atleast 7 days prior to an event which might give rise to a claim.

Procedure

- Please register your claim with Us within 7 days of discharge
 - Please send the duly signed claim form and all the information/documents mentioned therein to Us within 15 days of the occurrence of the Incident.
- *Please refer to claim form for complete documentation.
- If there is any deficiency in the documents/information submitted by you, We will send the deficiency letter within 7 days of receipt of the claim documents.
 - On receipt of the complete set of claim documents, We will send the payment for the admissible amount, along with a settlement statement within 30 days.
 - The payment will be sent in the name of the proposer.

Note: Payment will only be made for items covered under your policy and upto the limits therein.

Terms of renewal

- a. **Lifelong Renewal**- We offer life-long renewal unless the Insured Person or any one acting on behalf of an Insured Person has acted in an improper, dishonest or fraudulent manner or any misrepresentation under or in relation to this policy or the Policy poses a moral hazard.
- b. **Grace Period** - Grace Period of 30 days for renewing the Policy is provided under this Policy.
- c. **Maximum Age** – There is no maximum cover ceasing age in this policy.
- d. **Waiting Period** - The Waiting Periods mentioned in the policy wording will get reduced by 1 year on every continuous renewal of your Hospital daily Cash Insurance Policy .
- e. **Renewal Premium** – Renewal premium are subject to change with prior approval from IRDA. Any change in benefits or premium (other than due to change in Age) will be done with the approval of the Insurance Regulatory and Development Authority and will be intimated atleast 3 months in advance.
- f. In the likelihood of this policy being withdrawn in future, intimation will be sent to insured person about the same 3 months prior to expiry of the policy. Insured Person will have the option to migrate to similar health insurance policy available with us at the time of renewal with all the accrued continuity benefits such as waiver of waiting period etc. provided the policy has been maintained without a break as per portability guidelines issued by IRDA.
- g. **Sum Insured Enhancement** – The Sum Insured can be enhanced only at the time of renewal subject to no claim have been lodged/ paid under the policy. The increase in sum insured is allowed subject to underwriting acceptance. In case of increase in the Sum Insured waiting period will apply afresh in relation to the amount by which the Sum Insured has been enhanced.
- h. Any Insured Person in the policy has the option to migrate to similar health insurance policy available with us at the time of renewal subject to underwriting with all the accrued continuity benefits such as waiver of waiting period etc. provided the policy has been maintained without a break as per portability guidelines issued by IRDA

Requirement

- Completed proposal form

Rating Schedule

- The premium varies depending of several factors including the age of the persons proposed to be covered, and the Sum insured.

Premium Rates

HOSPITAL DAILY CASH - PREMIUM TABLE					
PREMIUM / SUM INSURED (RS)					
Premium exclusive of Service Tax					
for 30 days	500	1,000	1,500	2,000	2,500
Age bands					
0-17	244	326	490	736	1,076
18-35	374	500	748	1,124	1,642
36-45	582	774	1,162	1,742	2,548
46-50	664	886	1,328	1,992	2,914
51-55	984	1,314	1,968	2,956	4,320
56-60	1,364	1,820	2,730	4,096	5,988
61-65	1,887	2,518	3,777	5,667	8,284
66-70	2,538	3,386	5,079	7,620	11,140
71-75	3,343	4,461	6,692	10,040	14,677
76-80	4,012	5,353	8,030	12,047	17,612
>80	4,749	6,337	9,506	14,262	20,849

PREMIUM / SUM INSURED (RS)					
Premium exclusive of Service Tax					
for 60 days	500	1,000	1,500	2,000	2,500
Age bands					
0-17	320	510	642	966	1,352
18-35	416	660	832	1,248	1,746
36-45	824	1,302	1,644	2,462	3,448
46-50	1,042	1,656	2,086	3,128	4,382
51-55	1,490	2,366	2,982	4,476	6,266
56-60	1,584	2,516	3,170	4,756	6,658
61-65	2,192	3,481	4,386	6,580	9,212
66-70	2,946	4,680	5,897	8,847	12,385
71-75	3,882	6,166	7,769	11,656	16,317
76-80	4,658	7,399	9,322	13,986	19,580
>80	5,514	8,759	11,036	16,557	23,179

- The premium will be charged on the completed age of the individual insured member.
- Premium rates are subject to change with prior approval from IRDA.
- The premium for the policy will remain the same for the policy period as mentioned in the policy schedule.
- Please note that your premium at renewal may change due to a change in your age or changes in the applicable tax rate

Discounts

- A family discount of 5 %, if 2 or more members of a family are covered under the same policy.

Termination

a) You may terminate this Policy at any time by giving Us written notice, and the Policy shall terminate when such written notice is received. If no claim has been made under the Policy, then We will refund premium in accordance with the table below:

1 Year Policy Period	
Length of time Policy in force	% of premium refunded
Upto 1 Month	75.00%
Upto 3 Months	50.00%
Upto 6 Months	25.00%
Exceeding 6 Months	Nil

b) We may terminate this Policy on grounds of misrepresentation, fraud, non-disclosure of material facts or non-cooperation by You or any Insured Person or anyone acting on Your behalf or on behalf of an Insured Person after 30 days of giving You a notice and We would issue and send an endorsement in this regard at Your address shown in the Schedule without refund of any premium.

Section 41 of Insurance Act 1938 (Prohibition of Rebates):

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the prospectus or tables of the insurers.
2. Any person making default in complying with the provision of this section shall be punishable with fine which may extend to Rs. 10 Lakhs..

IRDA REGULATION NO 5 - This policy is subject to regulation 5 of IRDA (Protection of Policyholder's Interests) Regulation.

Disclaimer

This is only a summary of the product features. The actual benefits available are as described in the policy, and will be subject to the policy terms, conditions and exclusions. Please seek the advice of your insurance advisor if you require any further information or clarification.

Note: Policy Term and Conditions & Premium rates are subject to change with prior approval from IRDA.